



Wills and Bequests

There are several ways to ensure your legacy lives on through your gift to the parks.

- Give only the remainder, or residue, of your estate—that is, what remains after all other bequests to loved ones and friends are satisfied.
- Designate that a percentage of your estate be given through your will or living trust.
- Leave a specific dollar amount. A gift of a particular amount may be designated for general use or for a special purpose you discuss with a People for Parks representative.
- Provide for a gift of a specific property. Real estate, stocks, and other items of value are examples of properties we can receive as charitable bequests.
- Arrange a trust as part of your estate plan to provide income to a loved one, with a gift to charitable interests after that person’s lifetime or another period of time you choose.
- Name People for Parks and other charitable interests for a contingent bequest in the event other heirs are not able to receive their legacies.

There is currently no limit on amounts deductible from federal gift and estate taxes for charitable gifts made by will or trust. No tax will be due on assets given in this way. To plan a bequest to People for Parks, inform your attorney of your wishes and they can advise you regarding the best form for your gift. Be sure to use the full legal name when planning any gift.

OUTRIGHT BEQUEST: SUM OF MONEY

I give, devise and bequeath to People for Parks, a nonprofit corporation located in Minneapolis, Minnesota (taxpayer identification number 363339180), the sum of _____, for the benefit of People for Parks, to be used for the following purpose:

BEQUEST OF RESIDUARY ESTATE

I give, devise, and bequeath to People for Parks, a nonprofit corporation located in Minneapolis, Minnesota (taxpayer identification number 363339180), all of the rest, residue, and remainder of my estate, of whatever kind and wherever situated, which I may own or have the right to dispose of at the time of my death, for the benefit of People for Parks to be used for the following purpose:
.....

BEQUEST OF PERCENTAGE OF RESIDUARY ESTATE

I give, devise, and bequeath to People for Parks, a nonprofit corporation located in Minneapolis, Minnesota (taxpayer identification number 363339180), _____percent of the rest, residue, and remainder of my estate, of whatever kind and wherever situated, which I may own or have the right to

dispose of at the time of my death, for the benefit of People for Parks to be used for the following purpose:

CONTINGENT BEQUEST

In the event that any bequest or devise Of any portion of my estate shall lapse or fail for any reason, I give, devise and bequeath that portion to People for Parks, a nonprofit corporation located in Minneapolis, Minnesota (taxpayer identification number 363339180), for the benefit of People for Parks to be used for the following purpose:

OUTRIGHT BEQUEST: SPECIFIC PROPERTY

I give, devise, and bequeath to People for Parks, a nonprofit corporation located in Minneapolis, Minnesota (taxpayer identification number 363339180), the following property: (Enter a specific description of property), for the benefit of People for Parks to be used for the following purpose:.....