



ANNUAL REPORT 2014



People for Parks Annual Report 2014

People for Parks is a vital non-profit organization that welcomes everyone to actively contribute to enhancing Minneapolis parks.

People for Parks stimulates financial and community support for Minneapolis Parks from citizens, businesses and organizations. We carry out special projects in cooperation with our donors and the Minneapolis Park and Recreation Board. Our purpose is to sponsor programs and projects that enhance and promote our City's park services and facilities. We serve park users both from Minneapolis and beyond the metro, throughout the City of Minneapolis. We celebrate that parks are open and accessible to all regardless of race, gender, class, ethnicity, religion, orientation or disability.

PEOPLE FOR PARKS PROJECTS 2014:

Project	Park	Funds granted
Final payment toward Universal Access playground (\$456,000 raised in total)	Wabun	\$25,000.00
Trees	Weber Park	\$14,000.00
Matching grant for raised walkways at Eloise Butler Wildflower garden	Eloise Butler Wildflower Garden	\$12,500.00
African American themed playground contribution (held as fiscal agent)	MLK Park	\$10,000
BSN Sports Basketball hoops	Painter Park	\$ 6,199.98
Adopt a tree program for citizens to water trees. Website development.	Citywide	\$5,000
Brand new kiln for renowned ceramics program	Logan Park	\$ 2,613.05
Mobile pollinator education bike/trailer	Citywide	\$1,800.00
Independence day activities	Powderhorn Park	\$500.00
Neighborhood engagement about park activities	Cleveland Park	\$500.00
Purchase of a wi and associated games for Hip Hop dancing classes	Windom Park	\$500.00
	TOTAL:	\$78,613.03

HIGHLIGHTS: The highlight of 2014 was undoubtedly the opening of the **Universal Access Playground at Wabun Picnic Area**, part of Minnehaha Falls Regional Park. All of Minneapolis parks meet Americans with Disabilities Act (ADA) standards, but Wabun goes above and beyond the standards to ensure over 70% of the equipment can be used by children or adults with disabilities. Extensive ramp systems, a wheelchair accessible teeter-totter, a sensory area and quiet space allow children of all abilities to play and interact with independence and dignity.

The Wabun playground was the result of 4 years of fundraising by People for Park's Falls4All committee. They raised over \$450,000 with grants and donations from the Hennepin County Youth Sports Program, the Paul Adelman Children with Disabilities Endowment Fund, the Craig H Neilson Foundation, the Carolyn Foundation, the Innovating Worthy Projects Foundation and many more (see peopleforparks.net/playground for the full list of donors.) We're extremely proud of this accomplishment and thank all our supporters and the dedicated volunteers on the Falls4All committee led by the indefatigable Peggy Halvorson.

2014 BOARD OF DIRECTORS: Ed Erickson (President), Linda Picone (Vice President), Jay Halvorson (Treasurer), Sylvia Fine (Secretary), Myles Johnson, Joan Niemiec, David Hedding, Michael Griffin.

STAFF: Felicity Britton (Executive Director)

WABUN PLAYGROUND OPENING



FINANCIAL REPORTS: 2014 Income and Expenditure

Nov 21, 14

ASSETS

Current Assets

Checking/Savings

1015 - Thrivent Checking - 111103	11,521.09
1020 - Bridgewater Bank - Money Market	140,242.54
1050 - Bridgewater Bank - CD 7729	19,205.31
1060 - Thrivent - Checking (5Kacct)	27,344.78
1065 - Thrivent - MLK Legacy 1570	12,422.70
1071 - Thrivent CD 890077	32,167.61
1095 - Thivent - Friends of Peace Gar.	6,772.72
1097 - Thrivent Allan Spear Memorial	1,429.44

Total Checking/Savings 251,106.19

Total Current Assets 251,106.19

Fixed Assets

1200 - Fixed Assets	708.56
1201 - Accumulated Depreciation	-708.56

Total Fixed Assets 0.00

TOTAL ASSETS 251,106.19

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2500 - Friends of the Peace Garden	6,772.72
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2503 · MLK Legacy Committee	
MLK Playground fund	13,544.94
2503 · MLK Legacy Committee - Other	<u>-1,122.24</u>
Total 2503 · MLK Legacy Committee	12,422.70

2505 · Allan Spear Memorial Fund	1,439.44
2507 · Dean Green Improvement Group	<u>98.83</u>
Total Other Current Liabilities	<u>20,733.69</u>

Total Current Liabilities	<u>20,733.69</u>
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Total Liabilities	20,733.69
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Equity

3010 · Unrestrict (retained earnings)	174,368.13
3100 · Temporarily restrict net asset	
3130 · Braun Fund (Chess Table)	3,016.00
3131 · Remnick Tree Funds	25,708.74
3132 · Jeff Winter Memorial Funds	4,429.05
3133 · Triangle Park Fund	1,058.30
3135 · Don J. Miller Trust	<u>43,040.87</u>
Total 3100 · Temporarily restrict net asset	77,252.96

Net Income	<u>-21,248.59</u>
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Total Equity	<u>230,372.50</u>
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TOTAL LIABILITIES & EQUITY	<u><u>251,106.19</u></u>
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2014 Balance Sheet

**Jan 1 - Nov 21,
14**

Ordinary Income/Expense

Income

4020 · Public Donations

4025 · T-Shirt Sales	50.00
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4020 · Public Donations - Other	<u>39,610.60</u>
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Total 4020 · Public Donations	39,660.60
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4040 · Event Income

4041 · 5K Entry Fees	8,066.50
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4042 · 5K Sponsorship Income	<u>2,500.00</u>
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Total 4040 · Event Income	10,566.50
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4500 · Interest Income	<u>731.13</u>
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Total Income	50,958.23
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Cost of Goods Sold

50100 · Bench Expense	5,122.95
50200 · Paver Expense	2,464.47
50300 · 5K race expense	<u>4,187.93</u>

Total COGS 11,775.35

Gross Profit 39,182.88

Expense

Insurance	719.00
6010 · Accountant Fees	1,498.00
6015 · Annual State Filing Fees	25.00
6020 · Bank Fees	20.00
6025 · Bookkeeping	195.00
6030 · Business Lunches	56.35
6035 · Contract Labor	928.13
6040 · Dues & Subscriptions	50.00
6050 · Office Administrator	2,917.25
6055 · Office Rent	1,200.00
6060 · Office Supplies	593.48
6065 · Postage & Delivery	652.07
6070 · Printing & Reproduction	1,541.97
6075 · Project & Event supplies	<u>322.19</u>

Total Expense 10,718.44

Net Ordinary Income 28,464.44

Other Income/Expense**Other Expense**

7001 · Grants for park projects	<u>49,713.03</u>
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Total Other Expense 49,713.03

Net Other Income -49,713.03

Net Income -21,248.59